

## SECTION II

In 2001 United States Representative Jim Kolbe introduced legislation to Congress to eliminate the penny coin in most transactions. Although this legislation failed, there are still consistent calls to eliminate the penny as the smallest-denomination United States coin.

Carefully read the following seven sources, including the introductory information for each source. Then synthesize information from at least three of the sources and incorporate it into a coherent, well-written essay that develops a position on whether or not the penny coin should be eliminated.

Make sure that your argument is central; use the sources to illustrate and support your reasoning. Avoid merely summarizing the sources. Indicate clearly which sources you are drawing from, whether through direct quotation, paraphrase, or summary. You may cite the sources as Source A, Source B, etc. or by using the descriptions in parentheses.

- Source A (Lewis)  
Source B (Kahn) - vs  
Source C (Safire) pun  
Source D (Weller) a  
Source E (Harris Poll)  
Source F (Press Release)  
Source G (Penny Visual)

Penny as

"Pity the poor penny"

"Specious specie"

-Lincoln mentions

culture  
 American history  
 language

-vse punny lang.  
-abst. how to QUANTIFY  
diff. interests  
in an issue

use of large #s to show waste/loss

View as  
waste,  
lost, drain on  
time

view as way to save, <sup>poor & middle class attitudes</sup> historical/aesthetic item  
~~better~~ interest in supplying diff. metal

- Use of language to develop

do we agree  
on ~~the~~  
facts

How reliable are the sources?

is the data CORRECT?

sources?

B — "Penny 10"  
Pinchers"  
(and more)

on the  
other side  
of the

C Penny - cap  
5 - and a  
pass the  
back

Americans  
for  
Common  
Cents

+ States  
other  
interests

ARIZ  
VENTURE

INDIA

is

✓ COR

the so

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Source A

Lewis, Mark. "Ban the Penny." Forbes.com 5 July 2002. 8 February 2006  
<<http://www.forbes.com/2002/07/05/0705penny.htm>>.

BAN IT

The following is an excerpt from an online edition of a magazine that focuses on business and the United States economy.

New York — Almost a year has passed now since U.S. Rep. Jim Kolbe made headlines by introducing his anti-penny bill, yet these pesky one-cent coins continue to jingle uselessly in people's pockets. Can nobody rid America of this copper-coated scourge?

Kolbe, an Arizona Republican, is doing his best, although his proposed Legal Tender Modernization Act is languishing in a subcommittee. The bill would not ban pennies, but merely discourage their use by establishing a system under which cash transactions would be rounded up or down. That would render the penny unnecessary.

"It's practically useless in everyday life," complains Neena Moorjani, Kolbe's press secretary. But the penny has its fans, especially in Tennessee, which is rich in zinc. Up until 1982, pennies were made mostly of copper; since then they have been 97.5% zinc, with a little copper mixed in for appearance's sake.

Just last week, two lawmakers from the Volunteer State introduced a resolution commemorating the 20th anniversary of the zinc-based penny. Fans of this coin note snidely that Kolbe's home state of Arizona is rich in copper—which makes up a bigger percentage of the larger-denomination coins that might be more heavily used if the penny were discontinued. Kolbe also favors replacing paper dollar bills with longer-lasting \$1 coins—and as it happens, the Sacagawea "golden dollar" introduced two years ago is made mostly of copper.

Perhaps the University of Pennsylvania's prestigious Wharton School could take the lead in studying this issue and determining which course makes the best economic sense. That would only be appropriate, because this school originally was endowed by Gilded Age industrialist Joseph Wharton, who got rich by cornering the market for nickel and then persuading Congress to create a new coin made exclusively of metal from his mines.

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anti-penny

motivation

was publicity stunt or serious?

"pesky"  
"jingle uselessly"

LTMA

zinc  
copper

details

not "BAN"  
"discourage their use"

(language of legislation)  
legislat. as rhetoric

Tenn's zinc interest

other motives (↑ copper use)  
— shift to higher in copper coins  
— replace w/ 'golden dollar'  
nickel!



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## Source B

Kahn, Ric. "Penny Pinchers." Globe.com 9 October 2005.  
10 February 2006  
<[http://www.boston.com/news/local/massachusetts/articles/2005/10/09/penny\\_pinchers/](http://www.boston.com/news/local/massachusetts/articles/2005/10/09/penny_pinchers/)>.

The following is excerpted from an article published in the online edition of a newspaper.

Pity the poor penny.

Once, it had swagger. With a pedigree dating back to 1787, it was feted as the first currency authorized by the United States. As a money symbol, it was deemed as rock-solid as the presidential jaw of Abraham Lincoln, which first appeared on it in 1909. Boston's own Paul Revere, resident silversmith, supplied some of the copper for those bygone pennies.

Now, everywhere you turn around town, the zinc-and-copper one-cent piece is taking it on the chin: Shoved out of the economic picture by charge cards. Flung into the trash by people who think it's mucky and worthless. Hijacked by cashiers who assume you're among the 27 percent of Americans who don't even keep track of their loose change, according to a May 2005 survey conducted by Coinstar, providers of the self-service machines that help convert coins into paper money. . . .

On the Internet, you were introduced to a group called "Citizens for Retiring the Penny," which advocates rounding prices to the nearest nickel, as have some members of Congress. The group was founded by a 1999 MIT graduate named Jeff Gore.

The point of currency is to facilitate transactions," Gore, 27, told you by phone. "People fishing in their pockets. The cashier has to open a new bag of pennies. For me, it's the waste of time I object to."

Gore is a busy guy. As a graduate student in physics at the University of California at Berkeley, he has tackled topics such as "Single Molecule Investigations of the Mechanochemical Cycle of DNA Gyrase."

However, Gore did find the time to come up with this calculation, posed on the group's website:

"The National Association of Convenience Stores and Walgreens drug store chain estimated that handling pennies adds 2 to 2.5 seconds to each cash transaction (remember that we are including the occasional customer who spends 30 seconds looking for the penny in his pocket). Let us estimate that each person goes through three of these transactions per day and that on average there is one person waiting in line (making for a total of three people's time wasted in each transaction). We can then calculate that the presence of pennies wastes (3 transactions/day) × (2.25 seconds/transaction) × (3 people per transaction) = 20 seconds per day. Probably only about half of the wasted time is directly connected with a cash transaction, giving a total of 40 wasted seconds per day per person. This may not seem like a lot, but it translates to 40 × 365 / 3600 = 4 hours per person per year. If each person's time is worth \$15/hour then we arrive at the conclusion that each person is losing \$60 per year, at a cost to the nation of over \$15 billion per year. . . ."

mostly BAN,  
some keep

alliteration

historical  
signif.

(pers. signif.)  
anthropomorphism  
emph.  
penny  
as  
historical  
object

common  
reasons  
asset  
credit  
cards  
dirty  
PPH  
don't  
keep  
track

time cost

cash  
trans.

\*  
deliberate  
"calculations"  
logos  
reasons

objects / currency  
as rhetoric

arg. by defn.

"the point of  
currency is to facilitate  
transactions"

how to  
'calculate'  
cost

time  
waiting  
for  
# of transactions

pathos /  
aesth.  
reasons

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Source B (continued)

(he ha)  
On the other side of the coin, Edmond Knowles figures he has saved an average of about 90 pennies a day for the last 38 years: On his counter, in jugs, and finally in 55-gallon drums in his garage.

In June, an armored car picked up his 4.5 tons of spare change, and had it recycled through Coinstar.

That would be 1,308,459 pennies, or \$13,084.59. . . .

"Penny Pinchers" from The Boston Globe, by Ric Kahn, Globe Staff, October 9, 2005

a way to  
save if you  
do, keep  
track



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Source C

Safire, William. "Abolish the Penny." nytimes.com 2 June 2004. 3 November 2006  
<<http://select.nytimes.com/gst/abstract.html?res=F00911F63C550C718CDDAF0894DC404482>>.

The following is an opinion piece published in an online edition of a newspaper.

The time has come to abolish the outdated, almost worthless, bothersome and wasteful penny. Even President Lincoln, who distrusted the notion of paper money because he thought he would have to sign each greenback, would be ashamed to have his face on this specious specie.

That's because you can't buy anything with a penny any more. Penny candy? Not for sale at the five-and-dime (which is now a "dollar store"). Penny-ante poker? Pass the buck. Any vending machine? Put a penny in and it will sound an alarm.

There is no escaping economic history; it takes nearly a dime today to buy what a penny bought back in 1950. Despite this, the U.S. Mint keeps churning out a billion pennies a month.

Where do they go? Two-thirds of them immediately drop out of circulation, into piggy banks or—as The Times's John Tierney noted five years ago—behind chair cushions or at the back of sock drawers next to your old tin-foil ball. Quarters and dimes circulate; pennies disappear because they are literally more trouble than they are worth.

The remaining 300 million or so—that's 10 million shiny new useless items punched out every day by government workers who could be more usefully employed tracking counterfeiters—go toward driving retailers crazy. They cost more in employee-hours—to wait for buyers to fish them out, then to count, pack up and take them to the bank—than it would cost to toss them out. That's why you see "penny cups" next to every cash register; they save the seller time and the buyer the inconvenience of lugging around loose change that tears holes in pockets and now sets off alarms at every frisking-place.

Why is the U.S. among the last of the industrialized nations to abolish the peskiest little bits of coinage? At the G-8 summit next week, the Brits and the French—even the French!—who dumped their low-denomination coins 30 years ago, will be laughing at our senseless jingling.

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oppy cost

also same B

w/ respect to int'l competitiveness

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Source D

Weller, Mark W. Letter. Unpublished letter to the New York Times. Americans for Common Cents, 7 Nov. 2006. <www.pennies.org>.

The following is an unpublished letter to the editor that was posted to the website of a special interest group.

June 3, 2004

Letters to the Editor  
The New York Times  
229 West 43rd Street  
New York, N.Y. 10036-3959

(Via e-mail: letters@nytimes.com)

Dear Letters to the Editor:

I was disappointed to read Bill Safire's embrace of price rounding ("Abolish the Penny," Op-Ed, June 2). While most of the arguments by penny opponents have been soundly rejected by the American public and Congress, Mr. Safire's inaccuracies about penny circulation and other countries' use of low denomination coins must be corrected.

① First, the statement that the "U.S. is among the last industrialized nations to abolish" its low-denomination coin runs counter to the facts. The European Union's adoption of the euro included a one-cent euro coin or "euro penny." The choice for the smallest coin denomination was mainly based on European policymakers' observation that in the majority of member states the smallest coin denomination in circulation had a value equivalent to one cent. The EU also sought to avoid the systematic rounding of prices. And in the major industrialized countries, including Great Britain, Canada, Japan and the U.S., the penny or penny-equivalent remains in production and shares similar percentages of total coins produced in those countries.

② Second, two-thirds of pennies do not "immediately drop out of circulation." A 2002 study based on Federal Reserve data indicated that the annual rate pennies disappear from circulation is surprisingly similar to all other forms of our coinage—around 5.6 percent.

The fact is the penny remains popular with the public and important to our pricing system.

Mark W. Weller  
Executive Director  
Americans for Common Cents  
Washington, D.C., June 3, 2004

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Source E

"Abolish the Penny? A Majority of the Public Says 'No.'"  
 The Harris Poll #31 15 July 2004. 8 March 2006  
[http://www.harrisinteractive.com/harris\\_poll/index.asp?PID=480](http://www.harrisinteractive.com/harris_poll/index.asp?PID=480).

BAN/KEEP

The following are data from an independent poll.

FAVOR ABOLISHING THE PENNY?

"Would you favor or oppose abolishing the penny so that the nickel would be the lowest denomination coin?"

	Income					
	Total	Less than \$25,000	\$25,000-\$34,900	\$35,000-\$49,900	\$50,000-\$74,900	\$75,000 +
	%	%	%	%	%	%
Favor abolishing the penny	23	16	26	25	24	32
Oppose abolishing the penny	59	62	59	58	57	53
Not sure	18	21	15	17	20	15

doesn't really separate middle class + wealthy

BAN KEEP

DON'T CARE/DON'T KNOW

So torn by indecision as to not be able to take a stance

how income correlates w/ stance

D: penny is popular  
 E: supports

how this reflects knowledge, care abt money, waste

\* (but really fact is that it is relatively more % income

slight implication that poor means not prioritizing these calculations or not knowing/prioritizing money

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to poor person) - e.g. sales income tax

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Source F

“President Bush signs Lincoln Penny Redesign Into Law.” Abraham Lincoln Bicentennial Commission. 22 December 2005. 8 March 2006. <<http://www.lincolnbicentennial.gov/press/news/12230527.php>>.

KEEP

The following is a Press Release.

PRESIDENT BUSH SIGNS LINCOLN PENNY REDESIGN INTO LAW  
New Images on Coin's Reverse Will Mark Lincoln's 200th Birthday

Washington—President Bush yesterday signed into law legislation directing the Secretary of the Treasury to issue Lincoln pennies with four newly designed reverse, or “tails” side, images in 2009, the 200th anniversary of Abraham Lincoln's birth.

Michael Bishop, executive director of the Abraham Lincoln Bicentennial Commission, hailed the bill's enactment as an important accomplishment for the Commission because “the penny is perhaps the most visible and tangible reminder of Lincoln's significance in American history.”

The Abraham Lincoln Bicentennial Commission was created by Congress to coordinate the national observance of the 200th anniversary of Lincoln's birth.

The new pennies will feature four new designs on the reverse side of the coins, marking different aspects of the 16th president's life: his birth and early childhood in Kentucky; his formative years in Indiana; his professional life in Illinois; and his presidency in Washington. The new images in 2009 will be the first redesign of the penny in 50 years.

After 2009, the “tails” side of the coin will feature “an image emblematic of the President Lincoln's preservation of the United States of America as a single and united country,” according to the legislation.

\* The “Lincoln cent” first appeared during the centennial observation of Lincoln's birth in 1909 and represented a major departure from previous American coinage. For the first time, a U.S. coin depicted a real historical figure rather than the allegorical “Liberty” figures or the more generic “Indian head” that immediately preceded Lincoln on the penny. Victor David Brenner's profile of Lincoln, which has appeared continuously on the obverse, or “head” side, of the penny since its introduction in 1909, will remain through and after the 2009 bicentennial celebrations.

The original penny legislation was introduced in the Senate by Senator Dick Durbin (D-IL) and in the House by Rep. Ray LaHood (R-IL), two of three co-chairs of the ALBC. It passed in the Senate on November 18 and in the House on December 13.

Courtesy of David Early

Continue the ban the penny bill

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Source G

Pennies

BAN/KEEP

The following are scanned images of pennies.

LINCOLN  
as "reminder"  
(~~F~~)  
(and historical,  
aesth.,  
cult. item)



e pluribus  
unum  
(out of many one)

signif to  
FEDERAL  
Unity

